

COVID-19 FEDERAL RELIEF MEASURES

| PROGRAM | DESCRIPTION | PERIOD | REQUIREMENTS | OPEN TO | OTHER MATTERS | APPLICATIONS | ACCESS TO FUNDING |
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| Canada Emergency Wage Subsidy "CEWS" | <p>75% subsidy on an employee's wage up to \$1,130 per week. Max subsidy = \$847 per week, per employee through period 4</p> <p>Base subsidy of 1.2 x revenue drop for periods 5 – 9, decreasing by 0.2 for each of period 7, 8 & 9</p> <p>Top up rate up to 25% for firms with a 3-month average revenue drop of greater than 50%</p> <p>Safe harbour rules for periods 5 & 6. If under the period 1-4 rules subsidy would have been higher, then qualify for that amount.</p> | <p>1 - Mar 15 to Apr 11</p> <p>2 - Apr 12 to May 9</p> <p>3 - May 10 to Jun 6</p> <p>4 - Jun 7 to Jul 4</p> <p>5 - Jul 5 to Aug 1</p> <p>6 - Aug 2 to Aug 29</p> <p>7 - Aug 30 to Sep 26</p> <p>8 - Sep 27 to Oct 24</p> <p>9 - Oct 25 to Nov 21</p> <p>10 - Nov 22 to Dec 19</p> | <p>2020 Revenues or cash received for March must have decreased from its 2019 revenue or cash received; or the average of Jan and Feb 2020 by at least 15%</p> <p>Apr/May/June must have decreased at least 30% from their comparative periods.</p> <p>You must requalify for each period.</p> <p>You can base your subsidy claimed on the revenue decrease in the period the wages occur, or the prior period.</p> | Employers of all sizes except public sector employers | <p>Employers to make best effort to top up salary to 100%</p> <p>Monthly application</p> <p>Special rules for Non-Arm's Length employees</p> <p>Special rules related to related party revenue</p> <p>https://www.canada.ca/en/department-finance/news/2020/07/adapting-the-canada-emergency-wage-subsidy-to-protect-jobs-and-promote-growth.html</p> <p>PROPOSED EXTENSION TO JUNE 2021</p> | CRA Online portal, effective from April 27, 2020 | Subsidy will be paid by CRA |
| Temporary Wage Subsidy for Employers "TWS" | 10% of wages \$1,375 per employee to a maximum of 25,000 per employer | Mar 18 to Jun 19 | Have existing payroll account on March 18. Must pay salaries during the period | Eligible employers including individuals, partnerships, NPO, Charity or CCPCs (eligible for SBD) | | No application | Reduce current remittance of Federal & Provincial Income Tax from RP Payments by amount of the subsidy |
| Canada Emergency Response Benefit "CERB" | \$500 payment per week for workers who stop working due to COVID-19; workers who must stay at home to care for children due to closures or workers who would not otherwise be eligible for EI | Paid weekly for up to 28 weeks for period from March 15 to September 26, 2020 | Must be at least 15 years old; stopped work because of COVID-19. Had at least \$5,000 employment or self-employed or regular dividend income in last 12 months prior to application | Individuals. Must be out of work for a least 14 consecutive days; Do not expect to make more than \$1,000 in a period | Individuals on EI should not apply Recipients in BC are also eligible for BC Emergency Benefit of \$1,000 if they qualify for CERB | Online through my Service Canada account | CERB will be paid out by Service Canada |
| Canada Recovery Benefit "CRB" – replaces "CERB" | \$500 payment per week for workers who have stopped working or had their income reduced by at least 50% due | Paid weekly for up to 26 weeks beginning September 27, 2020 | Same as CERB above plus: Must not have voluntarily quit or reduced hours on or after Sept 27, 2020, were seeking work during | Individuals. Must be out of work or 50% reduction of average weekly | Only applicable if not eligible for EI | Online through my Service Canada account | |

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| | to COVID-19, and who are not eligible for EI | | the period, have not turned down reasonable work during period applying for | income pre COVID-19 | | | |
| Canada Emergency Student Benefit "CESB" | \$1,250 per month, \$2,000 per month if disabled or caring for a dependent, for postsecondary students | May to Aug 2020 | Post-secondary students that lost their job, cannot find a job or earning less than \$1,000 per month, all due to COVID-19 | Post-secondary students, currently in school, planning to start school in Sep-20 or graduated Dec-19 | Legislation still needs to be passed | Online through my Service Canada account | Subsidy will be paid by CRA |
| Mortgage support | Individuals affected by COVID-19 can apply for mortgage relief | 6 months | Must be in good standing | | | Consult with financial institution | |
| Business Credit Availability Program "BCAP" | Access to funding for Canadian Businesses through BDC and EDC loans; from \$100,000 to \$2 million | | | Businesses | Interest rate of 3.3%; repayment terms over 30 months. Interest only payment first 12 months | Consult with financial institution | |
| Canadian Emergency Business Account "CEBA" | Loans up to \$40,000; zero interest Expanded to \$60,000 – further information TBA | | 2019 payroll between \$20,000 and \$1.5 million in payroll in 2019, or, some proprietors, corporations with eligible non-deferrable expenses between \$40k-\$1.5M https://ceba-cuec.ca/ | Businesses and not for profits, proprietorships | - Interest free Until Jan 1, 2023, then 5% - If loan repaid by Dec 31, 2022, 25% of the debt will be forgiven of original \$40,000 and 50% of additional \$20,000(if applicable) - Loan is intended to be used for operating costs - Additional \$20,000 funding details to be announced | Online through your financial institution | |
| Canada Emergency Rent Subsidy "CERS" | Subsidy of up to 65% of rental expenses w/ top up of additional 25% if business closed due to public health restrictions | September 27, 2020 until June 2021 | Must show revenue decline over prior year period or average of Jan/Feb 2020 | Businesses | Qualifying commercial rent, property taxes, property insurance and interest on commercial mortgages. Maximum \$75,000 per location and \$300,000 among affiliated entities | Online – legislation pending approval | Subsidy will be paid by CRA |
| BC Small and Medium-Sized Business Recovery Grant | Grants of \$10,000 to \$30,000 to support business in BC impacted by COVID-19, with available Tourism top up grants of \$5,000 to \$10,000 | Applications accepted until March 31, 2021 | BC Owned and operated, Revenue reduction requirements, Employs between 2 and 149 people in BC Many other conditions | Businesses | Significant eligibility requirements, and recovery plan review here: https://www2.gov.bc.ca/gov/content/economic-recovery/business-recovery-grant | Online through Govt of BC | Government of BC |